

are, accorded to the President, Vice-Presidents, and the Council of the College for their strenuous and most successful work for the College, and also to Miss G. R. Hale, R.R.C., and her Clerks for the admirable manner in which they have fulfilled their duties during the past year."

Miss E. E. Fowler, F.B.C.N., seconded the Resolution, and it was passed with acclamation.

#### Votes of Thanks.

Miss E. Armstrong, F.B.C.N., proposed a vote of thanks to the Treasurer, which was seconded by Miss

I. Macdonald, F.B.C.N., who thanked Dr. Fenwick for his great help in establishing the College. Mrs. Lancelot Andrews, F.B.C.N., in supporting the vote of thanks, said how grateful they were to Dr. Fenwick for devoting his extraordinary business talent for the benefit of the College, which in this case disproved the accusation sometimes advanced that medical men knew little of business.

In reply, Dr. Fenwick expressed his great pleasure in doing all in his power to establish the College on the principle of self-government by members of the Nursing Profession.

#### THE BRITISH COLLEGE OF NURSES.

*Receipts and Payments Account from 1st July, 1928, to 30th June, 1929.*

Dr.	£	s.	d.	Cr.
To Balance brought forward 1st July, 1928 ..	806	9	5	
" Dividends on Endowment Investments ..	2,780	0	0	
" Annual Subscriptions ..	2,011	16	0	
" Dividends on Pension Fund Investments ..	90	9	6	
" Deposit at Bank ..	13	4	10	
" Interest on Bank Deposit ..	0	6	8	
" Dividends on Sinking Fund Investments ..	23	16	0	
" Income Tax Refunded ..	160	0	0	
" Sub-Rents ..	665	0	0	
" Sale of Badges ..	48	3	1	
" Sale of Forms ..	4	8	8	
" Lectures and Coaching Fees ..	19	5	6	
	<u>£8,622</u>	<u>19</u>	<u>8</u>	
By Expenses of Council and Committees				1,512 10 0
.. General Expenses:—				
Rent, Rates, Taxes and Insurance	542	1	3	
Salaries, Wages and House Expns.	912	4	0	
Educational Expenses and Grants	992	9	3	
Purchase of Badges	95	4	1	
Postages and Telephone	69	3	8	
Lighting and Firing	27	6	3	
Printing, Stationery, &c.	52	10	10	
Repairs and Renewals	68	15	1	
Official Journal Grants	400	1	4	
Benevolent Aid Grants	40	0	0	
Guests at Annual Dinner, &c	46	0	11	
Legal and Audit Fees	54	6	6	
Writing Diplomas	12	1	0	
Bank Charges	1	0	4	
				<u>3,313 4 6</u>
.. Capital Expenses:—				
Pension Fund Investment (at cost)	1,110	15	2	
Sinking Fund Investment (at cost)	116	18	6	
				<u>1,227 13 8</u>
Balance at Bankers, 30th June, 1929	564	19	5	
Cash in hand, 30th June, 1929	4	12	1	
				<u>569 11 6</u>
				<u>£8,622 19 8</u>

#### BALANCE SHEET, 30th June, 1929.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
First Endowment Fund ..	100,000	0	0	Trust Investments (at face value) ..	100,000	0	0
College Pension Fund ..	4,112	12	4	Pension Fund Investments (at cost):—			
Sinking Fund ..	781	1	9	£3,800 L. & N.E. Railway 5 per cent. Preferred Ordinary Stock	2,001	17	2
Loans from Trustees ..	3,000	0	0	£1,000 Selfridge's Provincial Stores Preference Stock	1,000	0	0
Capital Account:—				£1,075 5 per cent. War Loan	1,110	15	2
As at 1st July, 1928 ..	2,768	8	6				
Deduct Balance of Payments over Receipts:—				£1,000 3½ per cent. Conversion Loan (at cost)			
Balance, 30th June, 1928	£806	9	5	Purchase of Leases, Furniture, Fittings, &c., at 30th June, 1928	4,961	19	1
Balance, 30th June, 1929	£569	11	6	Balance at Bankers and Cash in hand	569	11	6
	<u>236 17 11</u>						
			<u>2,531 10 7</u>				
BEDFORD FENWICK,							
Trustee and Treasurer.	<u>£110,425</u>	<u>4</u>	<u>8</u>				<u>£110,425 4 8</u>

I have examined the foregoing Accounts with the Books, Vouchers and Bankers' Certificates relating thereto, and certify the same to be correct. I have examined the Certificates relating to all Stocks and Shares representing the Endowment Fund, set out in the Balance Sheet as Trust Investments, and the same are registered in the names of the Trustees. Other Investments are registered in the name of one Trustee.

8, LAURENCE POUNTNEY HILL,  
CANNON STREET, E.C.4.  
3rd July, 1929.

H. RENDALL GOTHARD,  
Chartered Accountant, Auditor.

*previous page*

*next page*